ORDINANCE NO. 2 SERIES 2023

CITY OF WORTHINGTON HILLS, KENTUCKY A TAX ORDINANCE FOR FISCAL YEAR JULY 1, 2023, TO JUNE 30, 2024

BE IT ORDAINED BY THE CITY OF WORTHINGTON HILLS (City) COMMISSION THAT:

<u>SECTION 1.</u> Pursuant to KRS 92.520(4), City adopts the land and improvement valuations of the Jefferson County Property Valuation Administrator.

<u>SECTION 2.</u> A per one hundred-dollar .1688 City ad valorem tax of the combined land and improvement values of each unabandoned land parcel located within the City boundary shall be assessed as of July 1, 2023.

<u>SECTION 3.</u> A per one hundred-dollar .75 City ad valorem tax of the combined land and improvement values of each abandoned land parcel located within the City boundary shall be assessed as of July 1, 2023.

<u>SECTION 4.</u> These tax levies are necessary to generate sufficient revenue to pay budgeted City expenses for the 2023-2024 fiscal year to properly govern the City for the residents' benefit.

<u>SECTION 5.</u> The tax payment schedule for City properties is:

The base tax reduced by 2% if paid before August 1, 2023.

The base tax when paid in August 2023.

The base tax, plus 12% percent of the base tax, if paid in September 2023.

The base tax, plus 12% of the base tax, plus 2% monthly of the base tax, plus a \$50 administration fee, plus attorney and recording fees if paid after September 30, 2023.

SECTION 6. The Ordinance effective date is July 1, 2023.

PASSED AND APPROVED by the City Commission during the May 16, 2023, City meeting pursuant to Kentucky law.

Signed & Dated Copy on File		Signed & Dated Copy on File	
Beverly Lush, Clerk	Date	Robert Stonum, Mayor	Date

Signed Copy on File

Prepared by:

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